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Compilation Engagements

The objective of a compilation engagement is to compile information supplied by the client into unaudited financial statements, schedules or reports.

A compilation engagement is appropriate only where the client and other users do not need financial information that must conform to generally accepted accounting principles and do not require an audit or review. The client also understands the statements may not be appropriate for general purpose use.

The procedures performed are not designed to enable CGA's to provide any assurance on the reliability of the compiled information. To warn readers of this lack of assurance, CGA's attach a "Notice To Reader" that states that no review was performed on the information and that the information may not be appropriate for use by the reader.

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